AVORAK | Litepaper

Problems and Solutions

Problem: Marketing businesses spend the majority of their budget on graphic design and copywriting
Solution: Streamlined, unique and innovative image and text generation

Problem: Most traders are not profitable, due to a lack of understanding markets and inability to separate emotion.
Solution: Avorak AI will have a sophisticated set of trading indicators and an AI bot that will automatically trade on your behalf.

Problem: Most AI products currently have limited access worldwide due to financial transaction limitations and terms of service.
Solution: Avorak AI breaks down these boundaries by using a worldwide accessible token as a payment credit.

AVORAK

Avorak Overview

Brief Overview Of Avorak AI

Avorak AI will be a multi-use AI system, that to start with will encompass AI trading assistance and indicators, image and text generation and a human-like chat response system.

The Future Of Avorak AI

In the long-term, Avorak AI intends to incorporate its AI systems into large scale providers, facilitate an additional resource layer to existing AI technologies and be integrated into mobile and home devices.

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AVRK Token

What will the AVRK token do?

The AVRK token will be the utility token for the entire Avorak AI system. Usage of the Avorak AI products will require the AVRK token as a payment, in the form of a credit.
The value of 1 AVRK is not fixed, and services will be paid for in an equivalent value to a user's local currency.

The Avorak Ecosystem

The fees Avorak AI generates from will be distributed 49% to AVRK holders, with the remaining 49% reverting to the project team for salaries and continued development. 2% of all AVRK tokens used for service payment will be burned.

AVRK Staking

For the first year of development, until the AI products begins to create revenue, a period of locked staking will be available with the following details:
- 1-year locked staking at a *minimum* APR of 14.86%
- 6-month locked staking at a *minimum APR* of 9.07%
- 3-month locked staking at a *minimum* APR of 4.00%
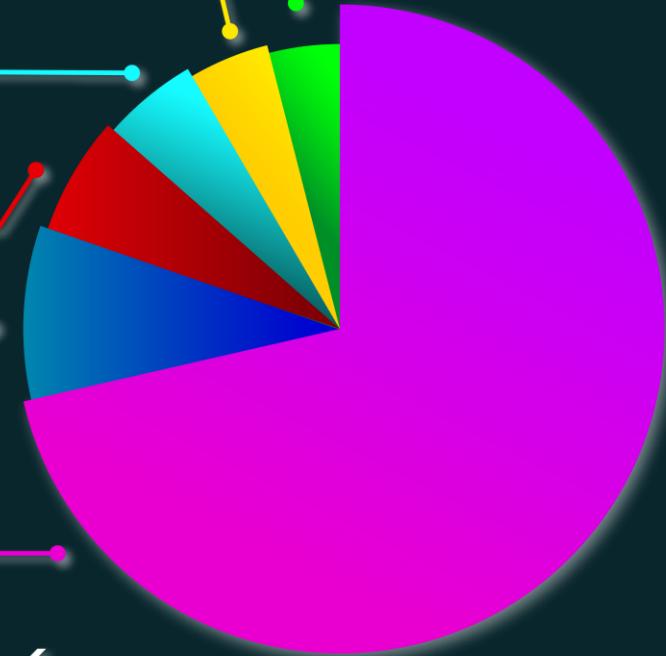
AVORAK

AVRK Token

Team Allocation
4% (1,600,000)

Marketing
5% (2,000,000)

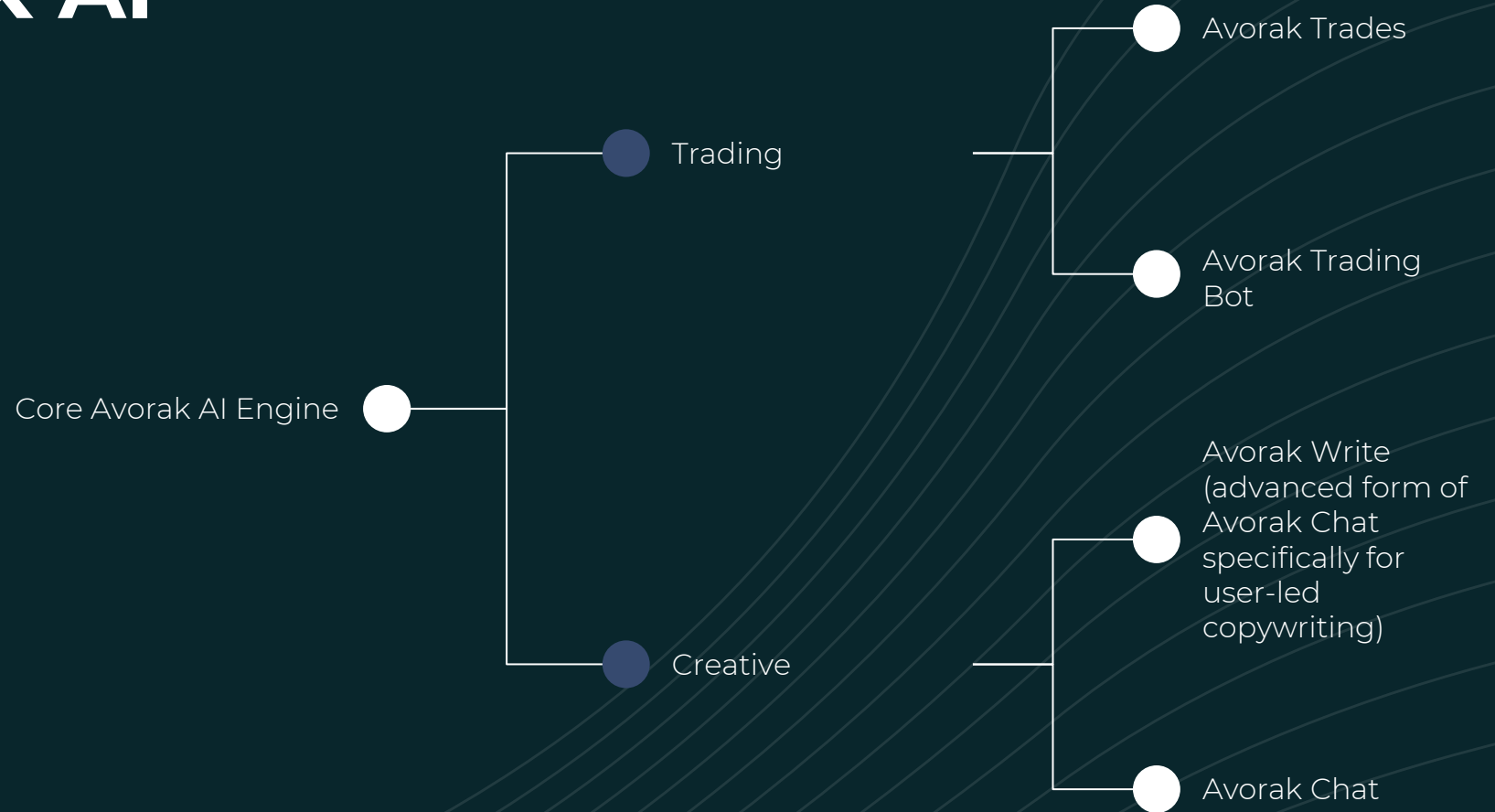**Initial Staking**
5% (2,000,000)

Initial LP
6% (2,400,000)

CEX Listing
10% (4,000,000)

Public ICO
70% (28,000,000)

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Tokenomics

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Initial Avorak AI Ecosystem Structure

Core Avorak AI Engine

Trading
- Avorak Trades
- Avorak Trading Bot

Creative
- Avorak Write (advanced form of Avorak Chat specifically for user-led copywriting)
- Avorak Chat

This is only intended to show the short-term development plan for Avorak over the first 2 years and does not represent an exhaustive list of products. Subsequent development has been discussed but will not enter public confirmed status until the market has been reevaluated in 2024.

AVORAK

AVORAK Roadmap

01

Q1 2023
Initial Alpha Stage

- Complete alpha-stage trading bot development
- Begin alpha-stage image generation development
- Start ICO

02

Q2 2023
Token Launch

- Begin integrating first-stage products into the chat engine
- Finish ICO and launch
- Complete alpha-stage image generation development

03

Q3 2023
Cross-Network Expansion

- Develop liquidity and payment viability cross-chain
- List on key centralized exchanges for maximum worldwide coverage and ease of access
- Begin trading bot closed beta
- Begin alpha-stage script creation

04

Q4 2023
Public Beta Tests

- Begin the initial Avorak Network validator application process
- Begin image generation product closed beta
- Roll-up trading bot closed beta
- Launch publicly accessible chat engine into 'learning' mode
- Complete alpha-stage script generation

05

Q1 2024
Product Fee Generation

- Roll-up image generation closed beta
- Begin script creation open beta
- Launch the fee-paying model with initial products Image Generation, Trading Bot, and full access to the script creation open beta
- Set up validators for testnet launch
- Begin alpha-stage integration to Amazon shopping

06

Q2 2024
Avorak Network

- Launch Avorak Network testnet
- Roll-up script creation beta
- Begin marketing to developers to build on Avorak Network
- Complete alpha-stage integration to Amazon shopping, begin integration into additional shopping services

07

Q3 2024
Product Expansion

- Launch Avorak Network mainnet
- Begin work on Automated Video And Image Editing
- Begin work on Base Architectural Blueprint Drafting
- Begin work on 3D Modelling
- Begin work on Device Manage`ment And Security

Avorak Founders

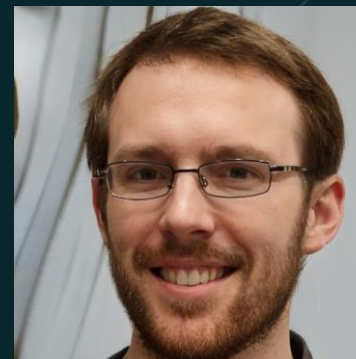Anthony Elsher, CEO & Co-Founder:

College: UCLA, Computer Engineering.
Graduated 2013

Significant experience:
Shopify POS engineer 2013 – 2015
Cisco Systems 2015 - 2019
Google Data Engineer 2019 – Current

Ree Baek-Hyeon, CMO & Co-Founder:
College: Nanjing University, Electronic
Commerce. Graduated 2011

Significant experience:
Tencent Marketing Officer 2011 – 2014
Alibaba Marketing Strategist 2014 - 2018
Baidu Brand Strategist 2018 – 2021
Cryptocurrency Brand Coordinator 2021
- present

Amanda Geisbrecht, Co-Founder:
College: Georgia Institute of Technology,
Computer Science. Graduated 2013

Significant experience:
Amazon Alexa Engineer 2013 - 2016
Cisco (Mindmeld AI division) 2017 – 2020
Self-Employed AI Learning Consultant
2020 - present

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Links and
contact details

Media links:

Marketing contact:

Telegram: @Shillermiller (https://t.me/Shillermiller)